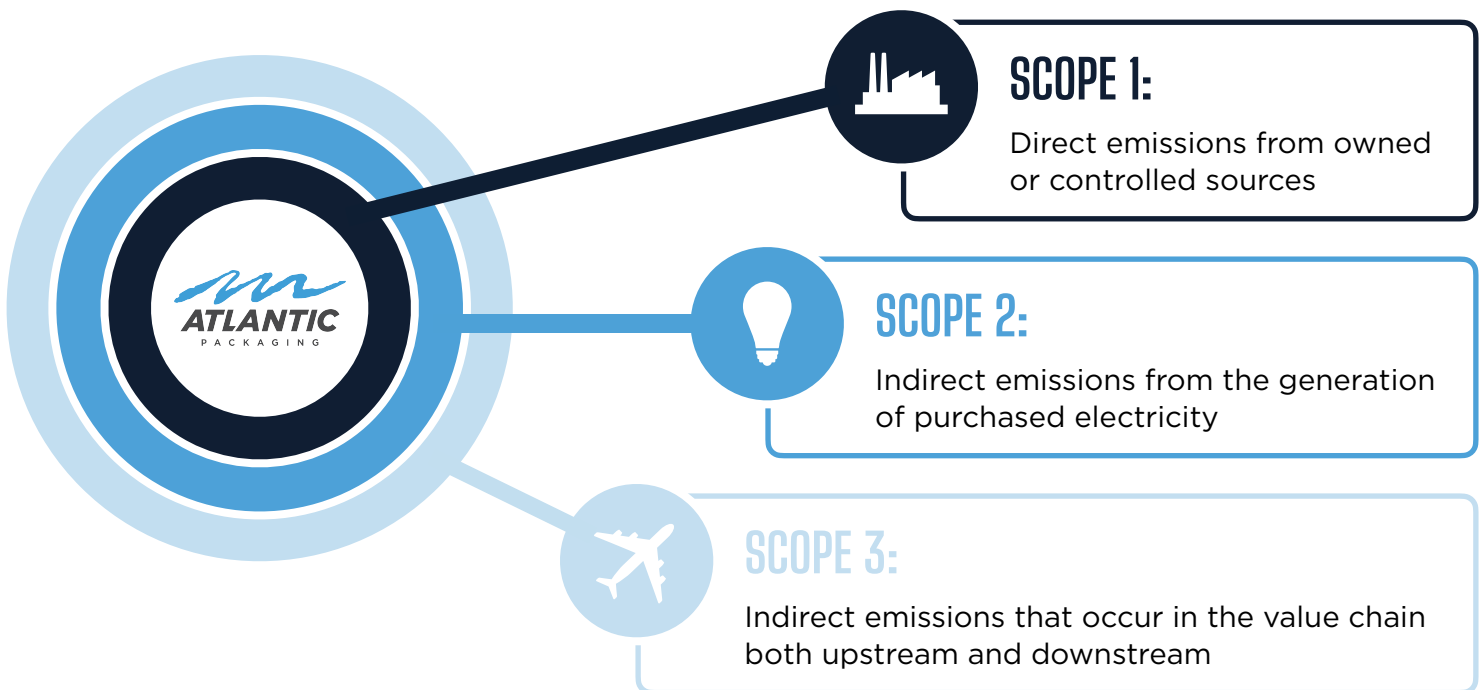


CLIMATE ACTION

QUICK REFERENCE

Greenhouse gas (GHG) emissions can be complicated for companies to quantify. They're categorized into three "scopes" - Scope 1, 2, and 3 emissions. Many companies report their emissions in these three categories to CDP (see next page).



One of the biggest categories of Scope 3 emissions for many companies is what's called "Purchased Goods and Services" (PG&S). PG&S emissions come from the emissions associated with materials they buy from their suppliers.

As such, Atlantic's Scope 1 and 2 emissions affect our customers' Scope 3 emissions. By reducing our Scope 1 and 2 emissions, we can help our customers reduce their Scope 3 emissions. Atlantic's customers benefit from Atlantic's climate action and our Science-Based Target (see next page).

Many of our customers, like Carter's, have aggressive climate goals. By reducing our emissions, Atlantic can help Carter's achieve its Scope 3 goals and its goal that 77% of its suppliers will have SBTs by 2027. This makes Atlantic a preferred supplier to companies taking action on climate.

As more companies set ambitious climate goals, it is critical that their suppliers take action too. This is just one of the reasons Atlantic discloses to CDP and has set a science-based target.

carter's

- Net zero by 2040 (Scopes 1, 2, 3)
- Reduce absolute scope 1 and 2 GHG emissions 50% by 2030 from a 2019 base year
- 77% of its suppliers by spend covering purchased goods and services will have science-based targets by 2027

EXAMPLE CUSTOMER CLIMATE GOAL

CLIMATE ACTION

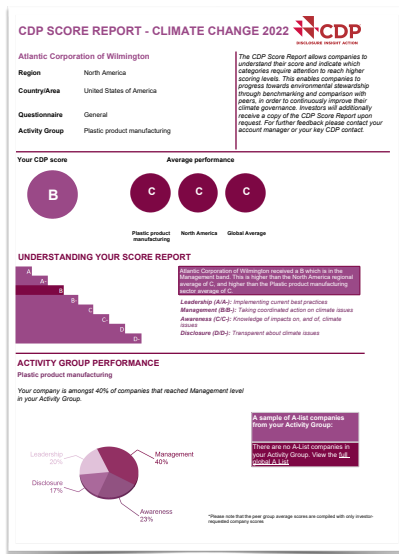
QUICK REFERENCE



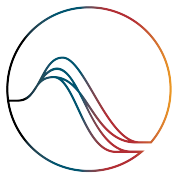
atlanticpkg.com
sustainability@atlanticpkg.com



WHERE COMPANIES ARE “GRADED” ON THEIR CLIMATE DISCLOSURES & ACTIONS



- CDP, formerly the Carbon Disclosure Project, is a platform for companies to disclose their greenhouse gas (GHG) emissions and strategies to reduce them.
- CDP’s platform is widely recognized as one of the most credible and influential sources of climate change data in the world.
- Companies receive grades from “A” to “F.” Atlantic’s 2022 CDP score was a B, which is higher than the industry average. Our first score in 2018 was a D-.
- Companies’ total emissions are affected in part by their suppliers’ emissions, so companies can ask their suppliers to disclose to CDP as well.
- Companies might choose which suppliers to work with in part by those suppliers’ CDP scores and whether they have a science-based target (SBT).



SCIENCE BASED TARGETS

HOW COMPANIES SET AMBITIOUS GOALS TO REDUCE THEIR EMISSIONS

- The Science Based Targets initiative (SBTi) helps companies determine how much and how quickly they need to reduce their GHG emissions.
- Science-based targets (SBTs) are considered the gold standard in corporate climate action because of the level of validation and the kind of climate action required.
- Atlantic is the first packaging and containers company in North America to have a net-zero target approved by SBTi.
- Many of Atlantic’s customers will benefit from the fact that Atlantic has SBTs (see previous page) since our emissions directly affect our customers’ emissions and scores.

NET-ZERO TARGET

Atlantic commits to reach net-zero greenhouse gas emissions across its value chain by 2046, which is Atlantic’s 100th birthday.

NEAR-TERM TARGETS

- Atlantic commits to reduce Scope 1 and 2 greenhouse gas emissions 70% by 2030, from a 2021 base year.
- Atlantic also commits that 55% of its suppliers by spend, covering purchased goods and services, will have science-based targets by 2027.
- Atlantic further commits to reduce 25% of its Scope 3 greenhouse gas emissions from purchased goods and services by 2030, from a 2021 base year.